



A blueprint for a better future



FISCAL YEAR
2024
ANNUAL REPORT

ON THE COVER

Mpayan is a proud homeowner whose house was built with help from Habitat for Humanity's Global Village volunteers, which offers short-term volunteering opportunities in countries around the world. "I used to live in a tiny house with a grass thatched roof, and it used to leak heavily when it rained. I am so happy now that my children have a great space to study and the house feels more secure."





Habitat for Humanity International
Annual Report FY2024

July 1, 2023 – June 30, 2024

[habitat.org](https://www.habitat.org)

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Every day, billions of people around the world wake up without the security of safe, affordable housing. Every day, in more than 70 countries, Habitat for Humanity pursues our mission so that every one of them can wake up to a much different reality.

Habitat's work has evolved since our founding in 1976. Homebuilding is at the very heart of our organization, but we know that there are many ways to build a world where everyone has a decent place to live.

That's why we advocate, why we strive to make sure housing systems around the world work better, why we care about energy efficiency and climate resilience, and why we prioritize creating equitable access to much-needed resources.

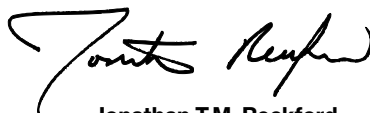
We're making a difference. This report highlights and celebrates the global impact, innovation and growth you have helped make possible.

With your continued support, we continue to tackle this critical work, and we continue to engage more people like you who are committed to this life-changing mission. That's how we move forward; that's how our shared vision comes to life.

Thank you for your support, and may God continue to bless and guide the work that we all do together.



Mary Cameron
Chair of the Board of Directors
Habitat for Humanity International



Jonathan T.M. Reckford
Chief Executive Officer
Habitat for Humanity International



ASTM C1289 Type II, Class 2

CCMC 14075-R
ULC ERI-R40695-01



ESR-3373



Since 1976, Habitat has helped more than

62 million

build or improve the place they call home.



In FY2024, Habitat helped **3,035,972** people build or improve the place they call home.

people



In FY2024, **5,386,827** people gained the potential to improve their housing conditions through our training (122,580) and advocacy (5,264,247).



910,412 volunteers helped build, advocate and raise awareness about the global need for shelter in the fiscal year.

Constructing a network of trusted builders in Peru

Meeting residents where they are is an important first step to helping them improve the places they call home. Peruvians, for example, tend to build incrementally and tend to trust word-of-mouth recommendations more than official certifications, so Habitat's Terwilliger Center for Innovation in Shelter partnered with a local developer to create a coalition of trusted builders, a program known as Guardian Constructor.

In its first two years, the coalition has already connected 4,000 families with vetted construction professionals and safe design practices and has reached more than 682,000 people through awareness campaigns.

Here's how it works: Many Peruvians build informally using materials that are economical and readily available, and they don't always have professional advice. By matching the demand for quality construction with contractors who understand the specific building needs of Peruvian families, Guardian Constructor is working to change that. The Habitat-led coalition brings together representatives of the various segments of the residential construction market and positions quality masons, builders, architects, construction managers and other skilled laborers to meet homebuilders' needs.

Guardian Constructor's network also includes suppliers, hardware stores, engineers and even financial institutions, all of whom have been vetted by Habitat's Terwilliger Center. In all, Guardian Constructor has incorporated 35 partners since 2022. Participating businesses benefit from more direct access to consumers, while homebuilders can be confident that they're working with reliable companies.

Two of the platform's early adopters were Menorca, a leading urban development firm, and the Peruvian Association of Technical Entities, APET, a group of construction experts officially recognized by the government as authorities in quality construction for low-income housing. Their involvement in Guardian Constructor brings together Menorca's clients and APET's experts, enabling positive changes in the way homes are planned and built and ultimately increasing their value. The reputation and influence of Menorca and APET attracted reputable financial institutions to Guardian Constructor, creating access to financial services for lower-income families and enabling the coalition to reach a new market.



Connecting families with building experts

Brenda turned to Guardian Constructor to find a construction company that understood her needs and financial constraints. She selected a local design and construction firm that made a project plan that would use quality building materials to improve the one-room house she and her husband had built with their own hands — and to allow for future staged construction.

Ten weeks after construction began, the home Brenda envisioned was finally brought to life. “For me, having a well-built home means security, a lot of security for me and my children,” she says.

Today, Brenda is looking to the future, planning to someday build a second floor onto her home with the help of Guardian Constructor.



Keeping homes affordable for future buyers through the community land trust model

Affordable homeownership opportunities in the U.S. are declining drastically, and households with lower incomes are disproportionately affected.

Habitat works hard to ensure that — even as we build — a growing number of existing homes remain affordable. Lasting affordability efforts keep housing prices in reach across generations, enable homeowners to gain equity and share in value appreciation over time, help residents with low or modest incomes avoid displacement, and avert gentrification of communities.

Our Lasting Affordability Resource Hub, created in fiscal year 2024, supports our network's technical implementation of lasting affordability models. There are many such models, but the three Habitat uses most often are long-term deed restrictions or affordable housing covenants, ground leases, and community land trusts.

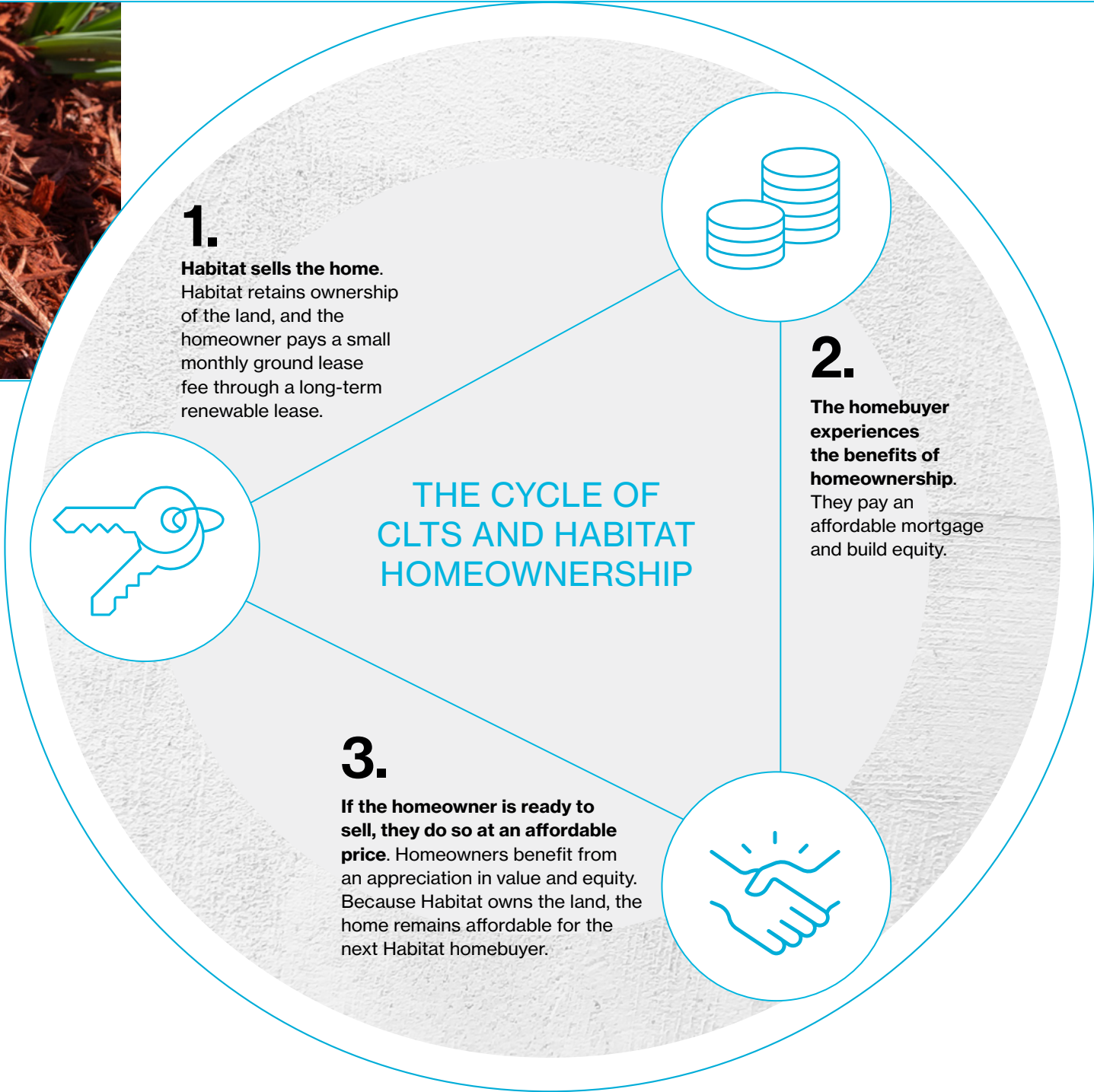
More than 120 Habitat affiliates are implementing a lasting affordability model. Twenty-six have invested in or created their own community land trusts, and many more are in the process of developing them. In all three predominant ways that Habitat affiliates establish CLTs, the homeowner pays a monthly ground lease fee to the land trust entity.

Habitat's CLT models include:

- A Habitat affiliate partners with the city or county to acquire land for development, then Habitat leases the land or obtains ownership from the city agency.
- A Habitat affiliate creates an independent nonprofit entity to maintain ownership of its existing land as a land trust and sells the development on the land to an income-qualified buyer.
- Habitat partners with an existing community land trust in its service area, acting as a housing developer for the land trust entity.

Frederick County Habitat created the first Habitat-funded community land trust in Maryland in 2016. As part of this trust, Habitat buys homes in Frederick County that are in disrepair or works with local governments to acquire properties to be held in trust. The homes are repaired and renovated by volunteers and local partners to become market-ready.

Habitat retains ownership of the land and sells the home to an income-qualified homebuyer with a monthly mortgage lower than rental prices and with a small monthly ground lease fee. Because future resale prices are based on the original affordable sale price, the home remains affordable no matter how many



times it is sold. Directing these home sales to income-eligible households helps ensure that more families can build wealth that, in some cases, enables them to purchase market-rate homes later if they choose to.

When a homeowner who had been living in a Habitat house on the Frederick County CLT recently sold his home at a price set by the CLT, he received a percentage of the equity earned during his ownership and invested it in a bigger home. His house was then

sold below market price to another homeowner in need of affordable housing.

CLTs and other lasting affordability models are an important component of closing the housing gap, especially for households with lower incomes. Habitat remains committed to lasting affordability efforts to keep housing prices stable for current and future homeowners so that they may enjoy the stability and wealth-building that homeownership provides.

2,710

women in Maharashtra and Odisha, India, improved their livelihoods and employment opportunities in housing-related trades, such as water, sanitation and hygiene, or WASH, through participation in Habitat India's Project Nirmanshree. Funded by the European Union, the initiative empowers marginalized women through construction and entrepreneurship development training, creating greater access to government services related to housing and advocacy work.



Schneider Electric donated products help build more affordable, energy-efficient homes

The Habitat for Humanity network in the U.S. and Canada relies on Habitat for Humanity International's donated product portal to keep building costs low and mortgages affordable. Habitat's longtime partner, Schneider Electric, is one of the most popular donors on the platform.

Of the 220 donated Schneider Electric products available on the product portal, affiliates most often put its circuit breakers and electric meters at the top of their must-have lists. In fiscal year 2024, the Habitat network ordered more than US\$2.5 million in donated products from the energy management and automation company. Since 2000, Schneider Electric has contributed more than US\$54 million in donated product to Habitat.

Habitat Williamson-Maury CEO Kim Randell says having access to no-cost home building products helps her affiliate build more affordable homes. "Every dollar that's donated as a gift-in-kind helps because that's money we can instead put toward serving more families," she says. "We're just truly grateful for Schneider Electric."

Scaling sustainability

This past fiscal year, Schneider Electric enhanced their offer of available products in the product portal by adding energy monitoring, smart switches, whole home surge protectors, and other technologies that help homeowners proactively monitor and optimize their energy use.

“By expanding the range of sustainable products on Habitat’s affiliate product portal, we are ensuring that everyone has access to products that contribute to the decarbonization of homes and the world,” says Aamir Paul, Schneider Electric’s president of North America operations.

The energy-efficient donated products are now among the top ordered items on the product portal and are helping to make these homes more affordable to operate. Kim says that Habitat Williamson-Maury recently ordered the Schneider energy monitor, which allows families to

monitor their energy use via an app. “It will serve our families, saving them money and allowing them to be good consumers,” she says.

Building and influencing together

Habitat welcomed Schneider Electric at our 2024 U.S. affiliate conference to connect with network leaders. Schneider Electric subject matter experts presented on a panel that provided practical strategies to help affiliates expand their sustainability initiatives. The company also staffed a booth in the conference exhibit hall, answering affiliates’ questions about Schneider Electric’s products and how to access them via Habitat’s product portal.

“We are excited to have strengthened our relationships with affiliates and to drive greater adoption of these products in Habitat homes,” Aamir says.



Accessing adequate housing in informal settlements

Since launching in 2023, Habitat's Home Equals campaign works to address systemic barriers that are preventing 1 billion+ people living in informal settlements from accessing adequate housing. In more than 40 countries, we are influencing policies to expand access. To date, we have made significant progress by:

Advocating successfully for 50 policy or system changes that were enacted in 12 countries at the local and national levels.

Helping 2.8 million people living in informal settlements gain improved access to adequate housing in 11 countries.

Local campaign successes include:

- Together with partners, **Habitat Brazil** successfully advocated for the reinstatement of the national social housing program, "My House, My Life." The program is expected to benefit more than 197,600 of Brazil's most vulnerable residents. Since the program's relaunch, the government has allocated more than US\$1.1 billion to construct new affordable housing units and improve existing housing for families in informal settlements.
- Through **Habitat Macedonia's** advocacy, more than US\$195,000 in government funding was allocated to support community empowerment, sustainable urbanization, land-tenure security and slum upgrading, affecting more than 26,000 people in two marginalized communities with high levels of informality.
- **Habitat Zambia's** advocacy efforts played a key role in the national government's decision to allocate US\$12.4 million to launch a new slum upgrading program. The program aims to improve access to basic services like roads and clean water and is expected to benefit more than 550,000 people.
- **Habitat Nepal** helped secure more than US\$1.6 million in local government funding to improve habitability, reduce overcrowding, and address water and sanitation needs for 2,192 people in informal settlements.

Thank you to the following organizations and individuals worldwide whose financial support has fueled Home Equals' work:

BMZ (German Federal Ministry for Economic Cooperation and Development)

Comic Relief

Dotson Family Fund

Etex

Fonds van Zanten

Harlan Stone

Liz and Frank Blake

Procter & Gamble

Techtronic Industries Co. Ltd.

Turner & Townsend Pte. Limited


Wesco International, Inc.




Unlocking affordable housing solutions in the U.S.

Habitat launched Cost of Home, our five-year U.S. advocacy campaign, in 2019 in response to the national housing crisis that found nearly 20 million households spending at least half of their income on a place to live. The campaign helped improve home affordability in the U.S. by mobilizing Habitat homeowners, volunteers, community members and partners to advocate for affordable housing solutions.

DURING THE COURSE OF THE CAMPAIGN:

9.5 million people were impacted. 

US\$23 billion in government funding was generated or allocated. 

 **461 successful policies** were passed.

 **419 affiliated organizations** participated.

We're proud of the campaign's successes, but it's undeniable that the housing crisis is ongoing. Our work is not done. Moving forward, advocacy will remain a core component of how we serve our communities and advance our vision. Through Habitat Voices in Action, we will ensure a robust, sustainable approach to housing advocacy and reaffirm Habitat's position at the forefront of affordable housing solutions.

Researchers from the Urban Institute found the Cost of Home campaign served as more than just a means to support affiliates with tangible advocacy tools; it was as a force that drove real change for a diverse range of stakeholders. By offering a platform and a vision, the campaign empowered Habitat affiliates to address and scale housing-related efforts, making a meaningful impact on communities nationwide.



Making the
#CostOfHome
affordable
enables
communities
to thrive.

Cost of Home's success is a direct result of the effort, commitment and support of the Habitat network, Habitat homeowners, partners, sponsors and campaign endorsers. A special thank-you to our donors: Wells Fargo, J. Ronald Terwilliger, Lowe's, Stanard Family Foundation, Whirlpool Corporation, Bank of America, Robert Wood Johnson Foundation, The Dotson Family Fund, Melville Charitable Trust, RRF Foundation for Aging, The Kresge Foundation, Weyerhaeuser, Annie E. Casey Foundation, Walter and Alice Abrams, Mark Jackson, and Robert and Diane Lang.



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homes were built during the weeklong 2023 Jimmy & Rosalynn Carter Work Project in Charlotte, North Carolina, as part of Habitat of the Charlotte Region's large-scale affordable housing neighborhood, the Meadows at Plato Price. The project is a reinvestment in a historically significant, predominately Black neighborhood that has seen years of disinvestment. The completed neighborhood will have 39 affordable homes, green spaces and play areas.

The week in Charlotte also marked the return of the Carter Work Project after a three-year hiatus due to the COVID-19 pandemic. This year, it also included a Beyond the Build event that brought together corporate leaders, politicians, donors and volunteers for a deeper conversation about Habitat's U.S. advocacy work and our innovative approaches to increasing the amount of available affordable housing.

Creating energy-efficient homes in Central Eastern Europe

In Central Eastern Europe, many multiunit residential buildings were constructed decades ago using inefficient materials, driving up energy costs because of poor insulation, outdated appliances and drafty windows.

Families with low incomes are forced to spend more on utilities or reduce their energy use — a situation called energy poverty that affects health, comfort and overall quality of life. The buildings also consume more energy — often from fossil fuels — to maintain livable conditions, increasing greenhouse gas emissions.

Improving energy efficiency in multifamily apartment buildings can reduce energy poverty, lower residents' utility costs and help decrease the carbon footprint, ultimately helping efforts to mitigate climate change.

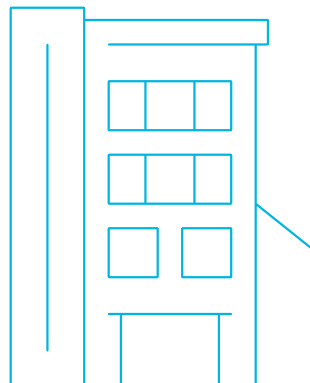
That's why Habitat for Humanity International leads and coordinates ComActivate. The three-year, US\$2.2 million (€2 million) consortium program:

- Creates local resource centers to serve as hubs for engaging with energy-poor communities. Habitat and local partners seek to facilitate agreements within large, diverse homeowners' associations, helping to answer technical questions, provide financial guidance and aid in conflict resolution among homeowners.
- Advocates for local, national and European Union policy support and financial investment to permanently integrate the resource centers

so that they can be turned over to and managed by local municipalities and states after the project ends.

- Develops neighborhood-specific road maps to target renovation of whole neighborhoods instead of tackling one building at a time. This approach also aims to boost community interest in and engagement with renovations.
- Builds capacity and raises awareness so that homeowners are fully informed of the benefits of becoming energy sufficient and how to be actively involved in the process.

ComActivate is being implemented with pilot resource centers in four municipalities across Hungary, Bulgaria and Lithuania. These initial efforts focus on 1,179 multifamily buildings and will reach almost 90,000 residents.



Wesco International supports eco-friendly homebuilding in Mexico

Habitat for Humanity and Wesco International are partnering to build sustainable homes in Monte Si3n, a mountain community in the municipality of San Crist3bal de las Casas in Chiapas, Mexico.

Monte Si3n was founded by Indigenous families displaced by conflict. The residents have been heavily involved with Habitat and have named the building project Lekil Na', which means "sustainable housing" in their native Tzotzil.

When Wesco International learned about the Lekil Na' development, they were eager to support the project, donating more than US\$111,000. The global supply chain solutions provider has five branches in Mexico and has previously supported Habitat Mexico's housing affordability efforts.

"We're committed to making a difference environmentally and socially in the global communities we serve," says Christine Wolf, Wesco International's executive vice president and chief human resources officer. "We are proud to partner with Habitat and families in Monte Si3n to build sustainable and healthy homes."

Lekil Na' homes will have biodigesters for wastewater treatment, solar water heaters, and energy-

saving wood stoves designed to maximize heat while minimizing the use of firewood. The houses will be built with cement blocks enhanced with RESIN8™, a material made from plastic waste that will reduce the homes' environmental impact and improve thermal efficiency.

Habitat Mexico worked collaboratively with families and community leaders to design energy-efficient homes for the Lekil Na' project that incorporated local needs and customs. Through the process, community members shared that kitchen and bathroom areas were most often constructed separately from the main house.

The resultant responsive design of the homes features a bathroom that is only accessible from the back patio in accordance with local practices. The patio acts as flexible space, and the homes also include a front porch for welcoming guests. The kitchen area is designed to easily close off from all other living spaces, including two bedrooms and a dining and living area, to avoid smoke inhalation.

Together, Habitat and Wesco International are focused on working with communities like Monte Si3n around the globe to build sustainable homes that help families, and our planet, thrive.





Habitat partners and volunteers gathered at 14th Street Park in Long Beach, California, to pack emergency and hygiene kits for community residents during April's Home is the Key campaign. Each April, our Home is the Key national cause marketing campaign highlights the importance of home and draws on the strength and support of Habitat's tremendous community to help more families in need of affordable housing. The Long Beach event raised awareness about the local need for more affordable and equitable housing. Thank you to our 2024 Home is the Key sponsors: Astound Broadband; At Home; Carrier; Giftcards.com, powered by BHN; loanDepot; HOBO; and Property Brothers Home Design, and to our media partner, iHeart Radio.



Habitat Latin America and the Caribbean more than doubled production of concrete floors in fiscal year 2024 as part of our “100,000 Floors to Play On” campaign, installing

8,790

in homes across 10 countries. The campaign aims to replace 100,000 dirt floors with concrete flooring in the region by 2028 to improve families’ health and well-being. A Habitat for Humanity study conducted in the Dominican Republic found that families who replaced their dirt floors with concrete experienced a 79% reduction in health-related expenses every month.



Taking to the airwaves to help families build better

To influence how residents construct and improve their homes and to reach an audience of millions, Habitat's Terwilliger Center for Innovation in Shelter has developed edutainment programs in Kenya and the Philippines, partnering with established media companies to inform audiences about construction best practices.

Bringing sound construction advice to Kenyan audiences

With professional services often financially out of reach, households with low incomes in Kenya largely rely on inexperienced and uncertified laborers, who may lack knowledge about appropriate materials and construction technologies.

To bridge this information gap, Habitat's Terwilliger Center partnered with Nation Media Group, the largest independent media house in East and Central Africa, and its television station NTV, providing market research, content advice and financing for the original edutainment program *Tujenge - Build it Better*.

The show was entirely conceived and codeveloped by the Terwilliger Center team in Kenya, who knew from their research that Kenyan families were eager to learn more about sound construction methods. While there were already popular shows that taught viewers

about agriculture and business, *Tujenge* is the first to focus on housing.

Episodes tackle different angles, from how to use low-cost mud bricks for building and saving on energy costs with solar panels to tips on hiring certified, accredited laborers and financing home builds without significant cash on hand.

Habitat and the network initially split the upfront cost of a five-episode run of *Tujenge*, but the pilot season quickly became popular enough to attract partners and advertisers. Nation Media Group produced an additional eight episodes with continued technical advice and writing from Habitat. Each episode had, on average, 1 million people tuning in live, with thousands more streaming the show on social media. A recent study conducted by Dalberg Research found that 68% of viewers reported a significant increase in their understanding of construction materials, and 95% of viewers who saw the content on certified workers said the show had informed their plans to hire skilled professionals.

"What we watch on TV influences our decision making," says Wendy Gaitara, Habitat's Kenya-based behavior change specialist who led the development of the series. "Our hope with *Tujenge* is that it can help families construct the homes they aspire to live in."



Helping homeowners in the Philippines build safer, more resilient homes

In the Philippines, Habitat’s Terwilliger Center once again turned to media to reach low-income households who otherwise might not have access to quality information about building.

The Terwilliger Center team in the Philippines worked with a local television station to develop *PAYAG*, a home makeover television series targeted

toward low-income households who mostly self-build.

Using Habitat’s research, expertise and financing, *PAYAG* highlights durable and sustainable housing practices for homeowners who don’t have much capital to spend on improvements. In each episode, the *PAYAG* team inspects a home, creates a professional plan and then renovates.

We extend our thanks to the following organizations and individuals for their generous financial support of the Terwilliger Center:

J. Ronald Terwilliger
Hilti Foundation
Holcim Group
Dow
MOFA Netherlands - Challenge Fund for Youth Employment
The Dotson Family Fund
Harry and Lydia Sangree

Keith V. Kiernan Foundation
Joseph W. Huber
KEMRI/Wellcome Trust
Whirlpool Corporation
Stichting Op Eigen Wieken
Swiss Capacity Building Facility

Habitat for Humanity Korea
Jersey Overseas Aid (JOA)
DOW
Johnson Control
Mitek

Additionally, a call-in radio program, *Pulido: Akitekto Tambagi Ko!* was born from Habitat's analysis that the region needed better home-repair advice after 2021's Typhoon Odette. Now in its second season, *Pulido* features vetted architects who offer listeners professional advice and consultations on home construction designs and renovations. There are more than 1.4 million listeners an episode, either tuning in on the radio or watching live on social media.

"From *Pulido*, I learned that building an affordable house is possible," says Atomz Ybañez, a listener from Tubigon, Buhol. "I started tuning in because I have always been a listener of the radio station. I was encouraged with the tips provided because I also wanted to build a small but durable house. I learned more about choosing the right materials for your house, how to build a firewall, and even about solar-powered homes and how they can be built. I am now finalizing the plan for my house."



Since Russia invaded Ukraine in February 2022, Habitat for Humanity has provided assistance to thousands of refugees from the region. Over the past two years, we have partnered with other humanitarian and aid organizations to serve:

8,000+ refugees
with short-term accommodations.

2,485+ refugees
with mid- or long-term accommodations.

27,380 people
with repairs, rehabilitation work and empty space transformation.

34,335+ individuals
with essential items, including furniture and winterization products.

1,000+ participants
with webinars and conferences to learn more about and engage in our advocacy work.

Habitat will continue providing housing solutions and expanding our work in Ukraine and throughout the region.



Repairing homes, revitalizing communities and restoring hope

Housing conditions across the U.S. are declining, with many homes in dire need of repairs. Structural problems, pest infestations and water leaks affect millions of homes, particularly in working-class and non-white neighborhoods. Black, Hispanic, and low-income households are more likely to live in inadequate housing and less likely to have access to home repair services.

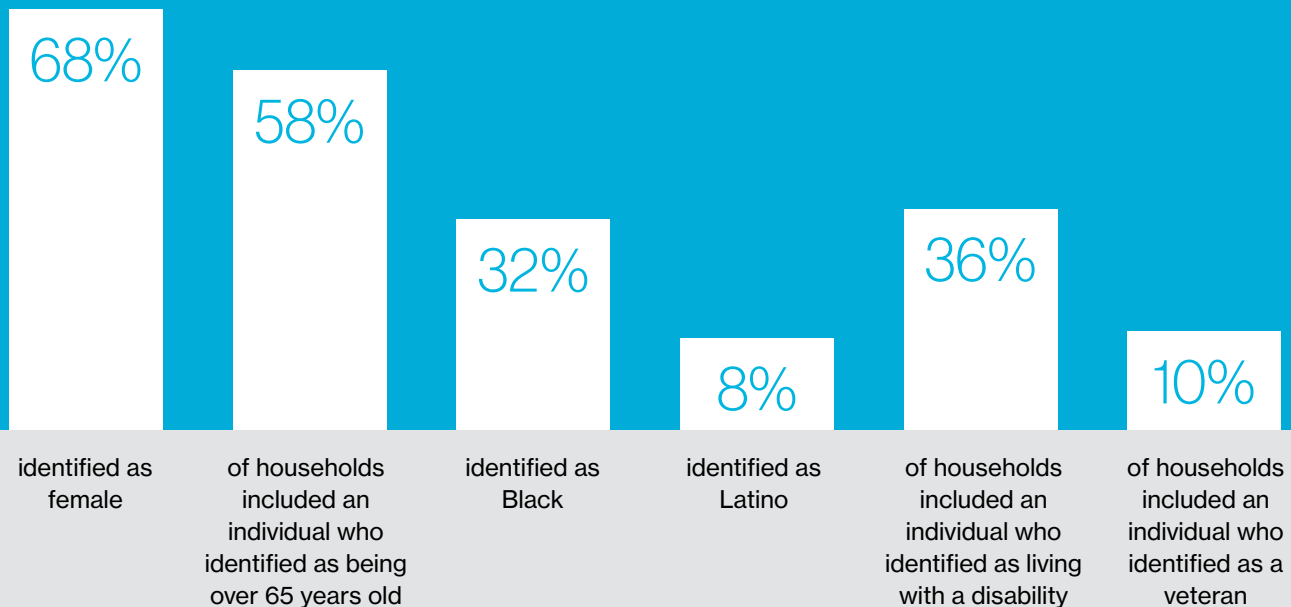
Additionally, a significant number of homes lack basic features that would make them accessible for older adults and people with disabilities. Only about half of older adults live in homes with single-floor layouts or no-step entries, making it difficult for them to move around safely and remain independent.

By assisting with home repairs and preservation projects, Habitat affiliates across the U.S. are helping to improve homeowners' health and security while

ensuring that they can live safely and comfortably in their homes for years to come.

Many pillars of Habitat's work are vital to this life-changing work. **Affordability is key:** Homeowners can afford their needed repairs thanks to Habitat's no-interest loans and or grants. **Equity is essential:** We work to reduce inequity in access to housing preservation and are committed to ensuring that those who are most vulnerable can maintain their homes. **Listening is critical:** Habitat learns homeowner concerns and tailors our response to address their needs and prioritize health and safety concerns. **Partnership is vital:** Volunteers and paid construction professionals complete the work. The result is an investment that keeps houses affordable, accessible and safe for the families who call them home.

In fiscal year 2024, 633 Habitat affiliates completed repairs in 11,744 residences, partnering with a diversity of homeowners to make their houses safer and more livable.





Mulvina has volunteered with Habitat in the past and still spends a lot of time volunteering in her community. At age 87, she found herself in need of assistance. Habitat Ventura County stepped in to help Mulvina with roof and heating repairs, ensuring she could continue to live safely and comfortably in the community she loves.

U.S. Bank and Habitat use innovative financing model for affordable housing

Habitat and U.S. Bancorp Impact Finance access New Markets Tax Credit Program to help ensure more families have a decent place to live

Austin Habitat for Humanity began construction on their Persimmon Point development in 2023, which will have 126 affordable and energy-efficient homes. U.S. Bancorp Impact Finance, a subsidiary of U.S. Bank, and Habitat for Humanity International teamed up to help fund the development in fiscal year 2024 through the federal New Markets Tax Credit Program. The program incentivizes private firms to invest in distressed and disinvested communities through certified community development entities. Habitat for Humanity International is a designated CDE.

Persimmon Point is just one of many examples of the Habitat-U.S. Bank partnership helping to build Habitat homes through the NMTC program. Overall and since 2008, U.S. Bank reports that U.S. Bancorp Impact Finance has provided more than US\$130 million through the NMTC program to the U.S. Habitat network for affordable home ownership projects and created 3,901 units.

“Habitat CDE utilizes NMTC equity investments from investors like our longstanding partner U.S. Bank to help finance the acquisition, rehabilitation and building of homes,” says Daniel Gura, managing director and vice president of Habitat for Humanity International’s community development financial institution, Habitat Capital. “This innovative financing model is an impactful tool in helping us not only address



housing unaffordability but also stabilize and improve historically under-resourced communities.”

In fiscal year 2024, U.S. Bancorp Impact Finance also committed a US\$1 million investment to Habitat to help further the lending efforts of Habitat Capital, a CDFI that creates and provides financial services and capital that enables homeownership opportunities and affordable housing solutions.

NMTC investments are catalytic for communities, says Bill Carson, U.S. Bancorp Impact Finance senior vice president. “We know that for-sale housing is a great way of stabilizing communities by having people invested in long-term ownership, which provides wealth building opportunities,” he says. “Families, from day one, have equity in their homes.”

“It’s also a great way of community development,” Bill continues. “Homeownership helps build generational wealth, redevelops distressed areas and stabilizes communities – making them safer and healthier and helping the people who live there thrive.”



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families in Debre Berhan, a city in central Ethiopia, partnered with Habitat to create safer, more energy-efficient kitchens. Habitat Ethiopia’s Improved Energy Utilization Project helped families with different upgrades, replacing traditional stoves that keep harmful smoke in the home and contribute to deforestation with more energy-efficient stoves, renovating communal kitchens, and building biogas digesters to help families generate clean energy.

FY2024 summary of individuals served

Habitat for Humanity’s strategic plan looks at the number of individuals impacted by our work.

The Habitat network reports our work as a mix of households and individuals.

To present our figures as individuals, we multiply by five the number of households served by our international work, and we multiply by four (or by two for repairs) the number of households served by our work in the U.S. and Canada. The data presented in the following pages have been through this conversion.



U.S. and Canada

	INDIVIDUALS
New and rehab construction	16,616
Repairs	23,506
Total	40,122

Latin America and the Caribbean

	INDIVIDUALS
Civil society facilitation	12,885
Incremental	74,275
Market development	507,300
New and rehab construction	21,835
Professional services	26,825
Repairs	78,305
Total	721,425

Europe and Middle East

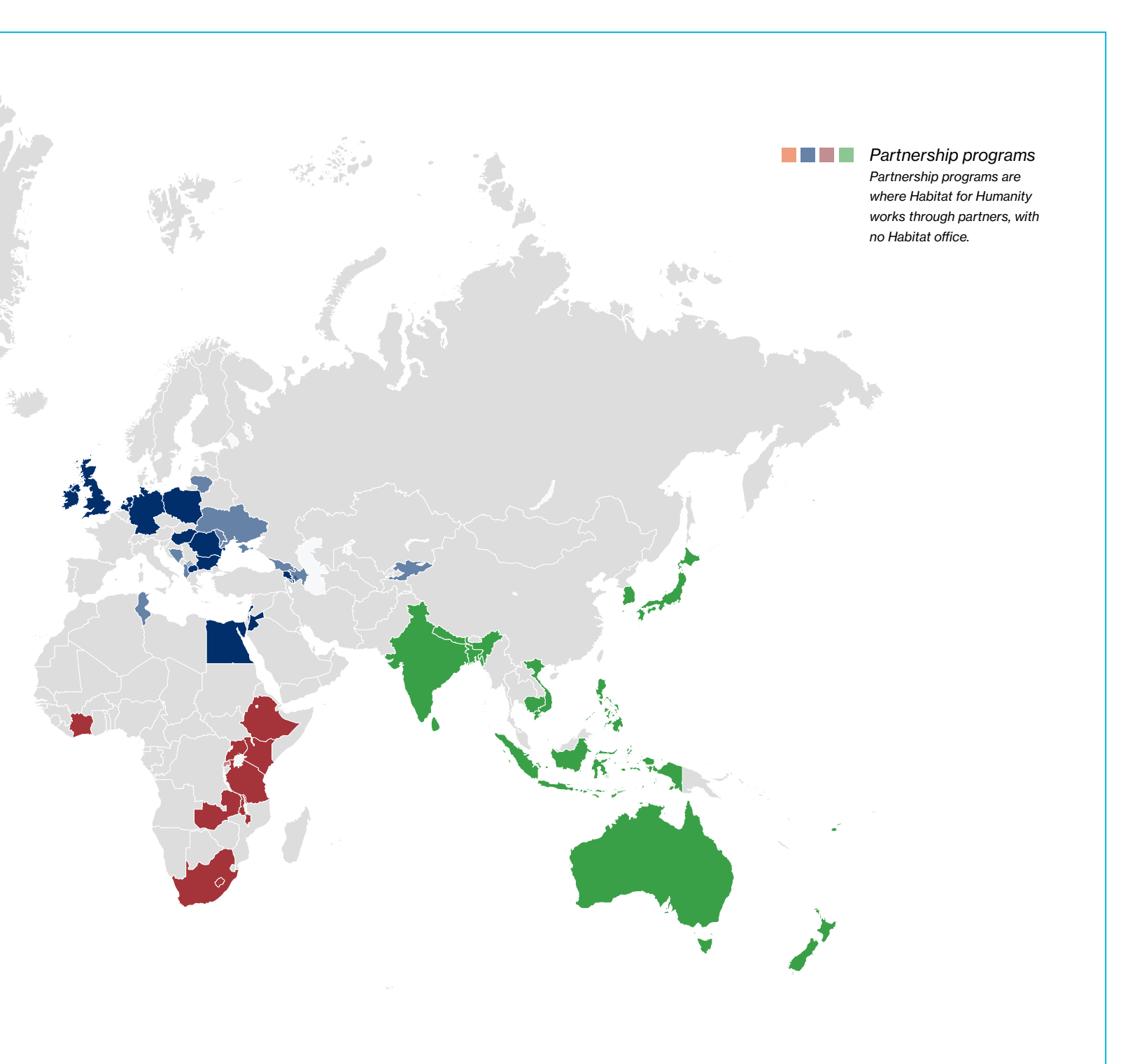
	INDIVIDUALS
Incremental	11,835
Market development	478,540
New and rehab construction	270
Professional services	57,270
Repairs	17,940
Total	565,855

Africa

	INDIVIDUALS
Civil society facilitation	55
Incremental	59,400
Market development	215,680
New and rehab construction	1,835
Professional services	13,145
Repairs	200
Total	290,315

Asia and the Pacific

	INDIVIDUALS
Civil society facilitation	80,350
Incremental	53,195
Market development	1,257,525
New and rehab construction	6,925
Professional services	690
Repairs	19,570
Total	1,418,255



Partnership programs
 Partnership programs are where Habitat for Humanity works through partners, with no Habitat office.

DEFINITIONS

New construction: New houses are 100% newly constructed and meet Habitat quality standards and local building codes.

Rehab construction: Rehabs are restorations of houses that once met Habitat's standards and local building codes but needed major, usually structural, work to bring them back to these standards and codes.

Incremental: An intervention that fully addresses one or more of the five Habitat quality standards, which are adequate size, durable construction, secure land tenure rights, access to adequate amounts of clean water, and proper sanitation.

Repairs: Minor restoration, such as patching roofs or walls or replacing materials in houses that still meet Habitat's quality standards and local building codes.

Professional services: Preconstruction advice or design services provided directly by Habitat professionals to the household, for specific construction projects.

Market development: Individuals served with better housing through the private sector as a result of a Habitat program.

Civil society facilitation: Partnerships in which Habitat leads community-based and nongovernmental organizations in a program designed to expand adequate and affordable housing.

Investing in our cause

Thank you for all that you do to support Habitat for Humanity. Our vision of a world where everyone has a decent place to live would not be possible without the overwhelming generosity of donors and partners like you. Your steadfast commitment to Habitat propels our mission forward. May this report serve as a testament to the transformative impact your contributions enable.

Habitat for Humanity closed fiscal year 2024 in a strong financial position — a testament to you, the generous donors and supporters who share our mission, and to the critical importance of ongoing philanthropic support.

Following record giving during COVID, the nonprofit sector overall has seen softening due to inflation, economic uncertainty and tightening corporate budgets. The marketplace is shifting, with fewer donors giving more. But even with these realities, Habitat for Humanity closed fiscal year 2024 above goal on both restricted and unrestricted revenue, while also keeping our overall expenses under plan.

As we look ahead, our eye is on optimizing toward growth. We continue to advance strategic initiatives foundational to Habitat’s evolution, like enterprise resource planning and cybersecurity efforts, and we are investing in regional and local leadership and in implementing our collaborative operating model, which strengthens our network.

Thank you for your contributions. We are particularly grateful to our longtime, loyal donors for making Habitat a priority in their estate plans. However you choose to give, you share in the many exciting accomplishments featured in this report, and it’s your active support that moves us closer to a world where everyone has a decent place to live.



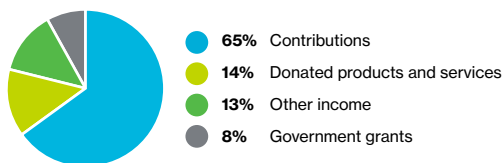
Ed Anderson, Chief Administrative Officer

Habitat for Humanity International FY2024 consolidated financial information⁽¹⁾

FY2024 sources of funds

In thousands of dollars

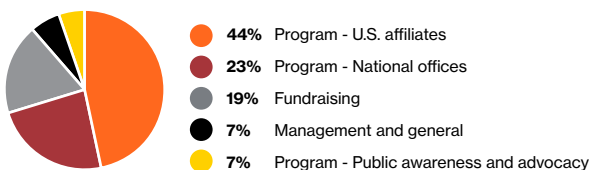
Contributions	\$234,577
Donated products and services	\$51,733
Government grants	\$28,253
Other income	\$47,531
Total revenue	\$362,094



FY2024 use of funds

In thousands of dollars

Program - U.S. affiliates	\$162,073
Program - National offices	\$84,816
Program - Public awareness and advocacy	\$25,855
Fundraising	\$67,870
Management and general	\$24,625
Total expenses	\$365,239



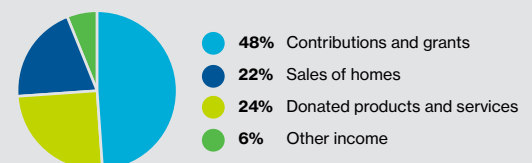
Unaudited combined financial statements

The audited financial statements of Habitat for Humanity International reflect only part of Habitat’s work around the world. As autonomous nonprofit organizations, Habitat for Humanity affiliates and national organizations keep their own records of revenues and expenditures.

To better demonstrate the magnitude of the movement, we annually compile combined (unaudited) financial amounts for Habitat for Humanity in total. For the fiscal year that ended June 30, 2023, we estimated the total impact of the entire Habitat for Humanity mission was as follows:

FY2023 sources of funds

Contributions and grants	\$1.48 billion
Donated products and services	\$745 million
Sales of homes	\$677 million
Other income	\$180 million



Habitat for Humanity International consolidated statements of financial position⁽¹⁾

As of June 30

In thousands of dollars

	2024	2023	\$ Change	% Change
Assets				
Cash and cash equivalents	\$117,585	\$110,666	\$6,919	6%
Investments at fair value	260,067	275,081	(15,014)	-5%
Receivables	173,963	173,715	248	0%
Other assets	28,621	29,373	(752)	-3%
	\$580,236	\$588,835	\$(8,599)	-1%
Liabilities and net assets				
Total liabilities	\$138,646	\$144,994	\$(6,348)	-4%
Net assets				
Unrestricted	234,878	228,173	6,705	3%
Restricted	206,712	215,668	(8,956)	-4%
Total net assets	441,590	443,841	(2,251)	-1%
	\$580,236	\$588,835	\$(8,599)	-1%

(1) HFHI's auditors have expressed an unqualified opinion on our June 30, 2024, consolidated financial statements. Those financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes is available at Habitat's website, [habitat.org](https://www.habitat.org).

Habitat for Humanity International consolidated statements of activities⁽¹⁾

Year ended June 30

In thousands of dollars

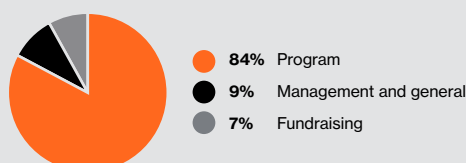
	2024	2023	\$ Change	% Change
Revenues and gains				
Contributions	\$234,577	\$241,118	\$(6,541)	-3%
Donated products and services	51,733	60,114	(8,381)	-14%
Government grants	28,253	16,972	11,281	66%
Other income, net	47,531	33,508	14,023	42%
Total revenues and gains	362,094	351,712	10,382	3%
Satisfaction of program restrictions	-	-	-	0%
Total revenues and gains	362,094	351,712	10,382	3%
Expenses				
Program services:				
U.S. affiliates	162,073	159,722	2,351	1%
National offices	84,816	82,249	2,567	3%
Public awareness and education	25,855	20,891	4,964	24%
Total program services	272,744	262,862	9,882	4%
Supporting services:				
Fundraising	67,870	62,491	5,379	9%
Management and general	24,625	23,758	867	4%
Total supporting services	92,495	86,249	6,246	7%
Total expenses	365,239	349,111	16,128	5%
Losses on contributions receivable	(894)	2,530	(3,424)	-135%
Total expenses and losses on contributions receivable	364,345	351,641	12,704	4%
Change in net assets	\$(2,251)	\$71	\$(2,322)	-3,270%

Total revenue of
\$3.1 billion

Total net assets of
\$4.3 billion

FY2023 use of funds

Program	\$2 billion
Fundraising	\$174 million
Management and general	\$199 million



Tithe

A strong belief in the power of partnership within our own network guides Habitat for Humanity International's tithe program.

Through this biblically based practice, Habitat affiliates and affiliate support organizations in the U.S. and Canada, along with Habitat national organizations around the world, help fund our global network so that more families can have access to affordable housing. In fiscal year 2024, U.S. affiliates collectively tithed US\$16.75 million, and they have contributed more than US\$370 million since the program began in 1979.

Greater Indy Habitat has tithed more than US\$2.5 million since 1998. In fiscal year 2024, the affiliate tithed US\$334,000; the majority went to the affiliate's tithe partners in El Salvador, Kenya, Uganda, Zambia and Tanzania, with US\$41,000 going to Habitat's affiliate-supported Global Mission Fund, which helps fund programs outside the U.S.

"As part of Habitat, we have a sense of oneness across the globe, and we take that connectivity seriously," says Jim Morris, president and CEO of Greater Indy Habitat. "The heartbeat of our mission is bringing people together, and that means within Habitat, too. That's the amount of effort it takes to accomplish the systemic changes we're trying to address."

US\$1 million+

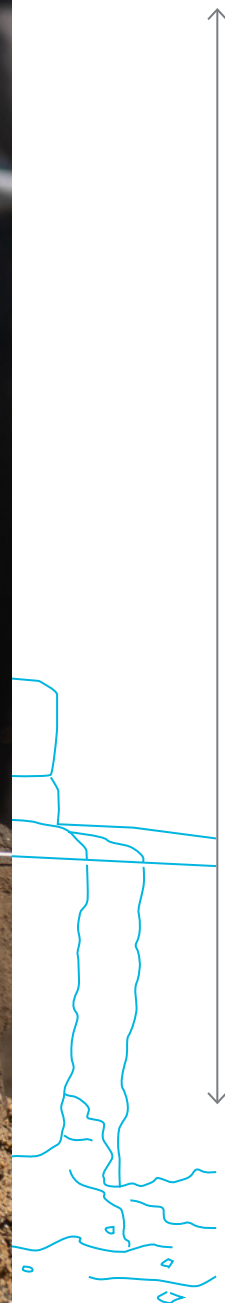
Habitat for Humanity of the Charlotte Region
(North Carolina)

US\$250,000–\$499,999

Greater Des Moines Habitat for Humanity (Iowa)
Greater Indy Habitat for Humanity (Indiana)
Habitat for Humanity of Collier County (Florida)
Habitat for Humanity of Metro Denver (Colorado)
Habitat for Humanity of Orange County, North Carolina
Habitat for Humanity Portland Region (Oregon)
Habitat for Humanity Tampa Bay Gulfside (Florida)
Houston Habitat for Humanity (Texas)
Milwaukee Habitat for Humanity (Wisconsin)
Twin Cities Habitat for Humanity (Minnesota)

US\$100,000–\$249,999

Asheville Area Habitat for Humanity (North Carolina)
Austin Habitat for Humanity (Texas)
Dallas Area Habitat for Humanity (Texas)
Evergreen Habitat for Humanity (Washington)
Greater Rochester Habitat for Humanity (New York)
Habitat for Humanity Central Arizona
Habitat for Humanity Chicago (Illinois)
Habitat for Humanity Greater San Francisco (California)
Habitat for Humanity of Broward (Florida)
Habitat for Humanity of Greater Cincinnati (Ohio)
Habitat for Humanity of Greater Los Angeles (California)
Habitat for Humanity of Greater Nashville (Tennessee)
Habitat for Humanity of Hillsborough County Florida
Habitat for Humanity of Kansas City (Missouri)
Habitat for Humanity of Lee and Hendry Counties (Florida)
Habitat for Humanity of New Castle County (Delaware)
Habitat for Humanity of Omaha (Nebraska)
Habitat for Humanity of Wake County (North Carolina)
Habitat for Humanity Seattle-King & Kittitas Counties (Washington)
Habitat for Humanity Tucson (Arizona)
Indian River Habitat for Humanity (Florida)
Loudon County Habitat for Humanity (Tennessee)
Passaic County Habitat for Humanity (New Jersey)
Pikes Peak Habitat for Humanity (Colorado)
Solano-Napa Habitat for Humanity (California)
Sussex County Habitat for Humanity (Delaware)
Trinity Habitat for Humanity (Texas)



Thank you to our corporate and foundation partners for building alongside us.

Scan the QR code to see a full list of these donors.

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Our vision

A world where everyone has a decent place to live.

Our mission

Seeking to put God's love into action, Habitat for Humanity brings people together to build homes, communities and hope.

Read Habitat's FY2024 Annual Report online:
[habitat.org/multimedia/annual-report-2024](https://www.habitat.org/multimedia/annual-report-2024)

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